

**SUMMARY FORM**

**COLLECTIVE BARGAINING AGREEMENT**  
**PUBLIC SECTOR / NON-POLICE & NON-FIRE**

**Section I: Agreement Details**

Public Employer: Franklin Township Board of Education County: Somerset  
Employee Organization: Franklin Township Education Association Employees In Unit: 1,000  
Base Year Contract Term: 7/1/2014   6/30/2015   New Contract Term 7/1/2015   6/30/2018  
Type of Settlement:  Mediated Settlement    Fact-Finder Recommendation    Voluntary Settlement    Super Conciliation

		Column A <u>Base Year - Total Costs</u> <i>(Last Year of Previous agreement)</i>	Column B <u>New Base Year - Total Costs</u> <i>(First Year of Successor agreement)</i>
<b>Section II: Economic</b>			
<i>Item 1</i> .....	<u>Salary</u>	\$55,894,278	\$57,276,045
<i>Item 2</i> .....	<u>Increment</u>	\$759,530	\$1,381,767
<i>Item 3</i> .....	<u>Longevity</u>	\$267,600	\$315,375
<i>Item 4</i> .....			
<i>Item 5</i> .....			
<i>Item 6</i> .....			
<i>Item 7</i> .....			
<i>Item 8</i> .....			
<i>Item 9</i> .....			
<i>Item 10</i> .....			
<i>Item 11</i> .....			
<i>Item 12</i> .....			
Any additional items list on separate sheet	Additional Items		
<b>Section III: Totals</b> - Sum of costs in each column		<u>\$56,921,408</u>	<u>\$58,973,187</u>
		(Total)	(Total)

**Section IV: Analysis of new successor agreement****NEW AGREEMENT ANALYSIS**Total Base Year(previous agreement) \$56,921,408

<u>Effective Date (m/d/yyyy)</u>	<u>7/1/2015</u>	<u>7/1/2016</u>	<u>7/1/2017</u>			
Percent Increase .....	2.5%	2.8%	2.4%			
Total cost of increase ..	\$1,381,767	\$1,568,786	\$1,402,487			
Total base salary (successor agreement) .....	\$57,276,045	\$58,844,831	\$60,247,318			

**Section V: Impact of Settlement - average annual increase over term of agreement**Percentage Impact (average per year over term of agreement) 2.53Dollar Impact (average per year over term of agreement) \$1,451,013.00**Section VI**Health Insurance (Indicate costs associated on each line)

	<u>Base Year</u>	<u>Year 1</u>			
Cost of Health Plan .....	\$15,631,546	\$16,256,808			
Employee Contributions .....	\$3,215,637	\$3,279,950			
Prescription .....	\$0	\$0			
Dental .....	\$0	\$0			
Vision .....	\$0	\$0			

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, she is subject to punishment.**Section VII**

Prepared by:

Brian Bonanno  
B. Bonanno  
Signature

Title: Manager of HR  
Date: 7/18/2016